



Company Registration No: 2636924

60163 TORNADO
New Steam for the Main Line

Charity Registration No: 1022834

Making a bequest to The AI Steam Locomotive Trust

Thank you for wanting to benefit The AI Steam Locomotive Trust in your Will. As you may know, gifts made to charities in a Will are exempt from inheritance tax and may reduce your liability for inheritance tax. Your solicitor will be able to advise you further.

There are three main types of legacy that are used for making bequests to charities.

1. A residuary legacy: a part or the whole of your estate after all pecuniary legacies and specific bequests have been made, and after deducting expenses and any tax
2. A pecuniary legacy: a gift of a specific sum of money
3. A specific bequest: a gift of specific items, for example, property or shares that the charity can convert into cash.

Each have advantages and disadvantages, depending on your own personal wishes and circumstances.

Again, your solicitor advisor will be able to help you.

The following are examples of the wording you might use in your Will for these three main types of legacy.

A residuary legacy

I devise and bequeath _____ (insert 'all' or whatever fractional share of your estate you wish to bequeath) of the residue of my estate absolutely to The AI Steam Locomotive Trust, Darlington Locomotive Works, Hopetown Lane, Darlington, County Durham DL3 6RQ (Registered charity number 1022834), hereinafter called the Charity, such sum to be applied to the general purposes of the charity, and I direct that a receipt from the Company Secretary or other authorised officer for the time being of the Charity shall be a good and sufficient discharge to my Executors for the receipt of this bequest.

A pecuniary legacy

I bequeath to The AI Steam Locomotive Trust, Darlington Locomotive Works, Hopetown Lane, Darlington, County Durham DL3 6RQ (Registered charity number 1022834) free of tax the sum of £_____ to be applied to the general charitable purposes of the Charity and I direct that a receipt from the Company Secretary or other authorised officer for the time being of the Charity shall be a good and sufficient discharge to my Executors for the payment of this legacy.

A specific bequest

I bequeath to The AI Steam Locomotive Trust, Darlington Locomotive Works, Hopetown Lane, Darlington, County Durham DL3 6RQ (Registered charity number 1022834) free of tax _____ (clear description of the item/items to be bequeathed) with the full power to realise such assets and to apply the proceeds to the general purposes of the Charity, and I direct that a receipt from the Company Secretary or other authorised officer for the time being of the Charity shall be a good and sufficient discharge to my Executors for the receipt of this bequest.

These forms of wording enable you to make a bequest to the general purposes of the Charity. If you would like to give to a specific area you can earmark your bequest. The words "general charitable purposes of the charity" can be amended to take account of your particular wishes. For example, if you wanted a bequest made to No. 60163 *Tornado*, the words should be "to be applied towards the upkeep and maintenance of steam locomotive No. 60163 *Tornado*".